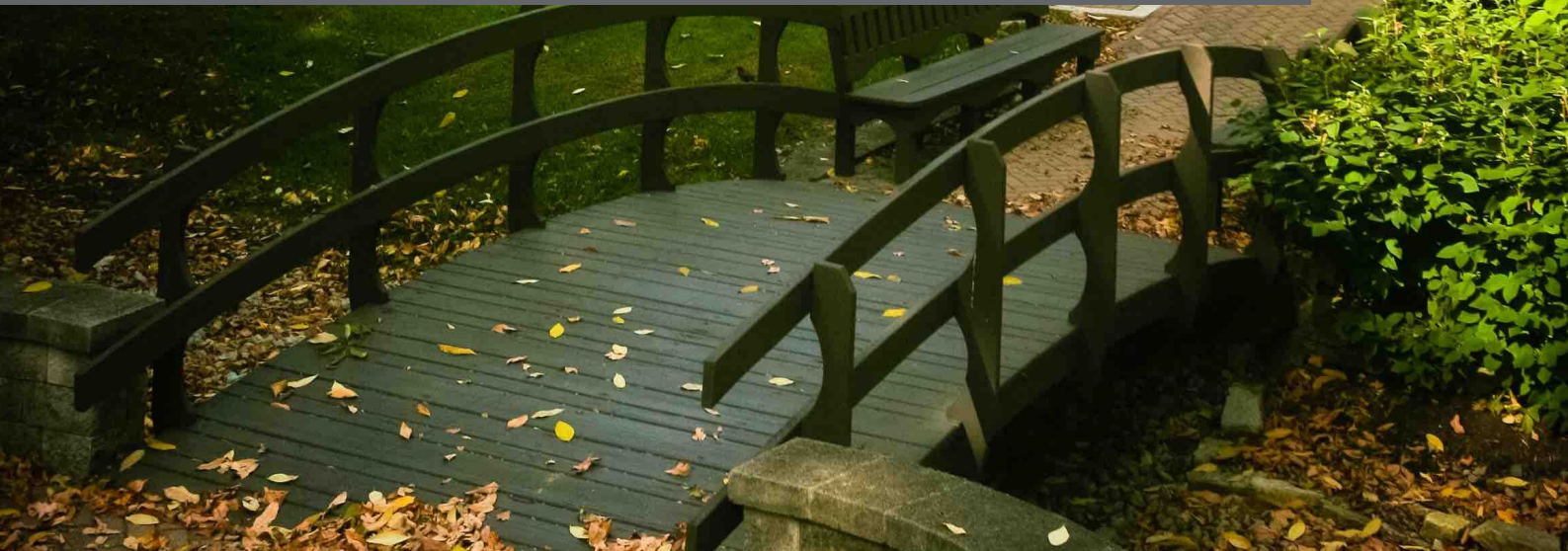




# YEAR IN REVIEW

2021-2022



THE OHIO FOUNDATION  
*of*  
INDEPENDENT COLLEGES

*a year in review*

# WHERE WE ARE NOW



The dramatic growth of new corporate investments in Ohio makes the case for a bold expansion of our talent pipeline - one filled with students like Jordan, Dominic, and Madison, who are seeking a bachelor's degree which is both affordable and with a four-year on-time completion rate. According to JobsOhio, Ohio is the 3rd best state for business climate. Known for its "worth ethic," JobsOhio's motto, Generational Grit Lives Here, rings true within our great state.

Students from OFIC's 33-independent campuses are work-ready, critical-thinking, problem-solvers with the exceptional communication skills Ohio's workforce and communities need. Research has shown for many years that people who attend college make more money over their lifetime compared to those who do not. A study from Georgetown University found bachelor's degree holders will earn a median of \$2.8 million during their career, 75% more than if they only attained a high school diploma.

"Success is measured in so many ways for OFIC graduates. The stats show the dramatic and positive financial benefits of a bachelor's degree. That alone is a motivator, but there's so much more that comes from graduating from an independent campus. Our Liberal Arts educated alumni are more engaged in civic activity and community involvement, they vote at higher levels, and are more adaptable in times of economic uncertainty and times of growth. Bottom line, having a degree is a great way for them to protect their economic future and set forth on a pathway allowing OFIC grads to lead their best lives - which would not be possible without the generosity of our exceptional donor partners. We thank you for your continued support!"



Bill Spiker, OFIC President

## BOOSTING ON-TIME GRADUATION RATES STATEWIDE SINCE 1950

**52%**  
Independent

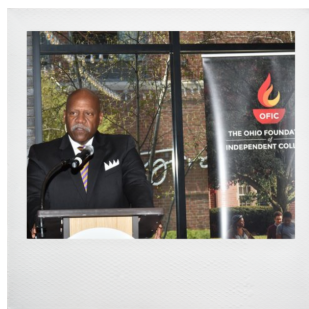
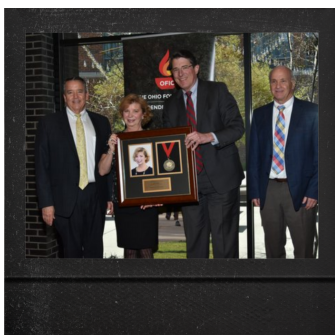
**36%**  
Public



## HONORING OFIC GRADUATE LEADERS

OFIC was proud to gather with our Board of Trustees, staff, and friends to honor two outstanding member campus alumni at the 2022 Spring Awards Luncheon:

- Kara Trott, Ohio Wesleyan University - Hall of Excellence Inductee
- Dr. Robert Head, III, Defiance College - Earl F. Morris Trustee Award Recipient



## TRANSFER PATHWAYS UPDATE

The Council of Independent Colleges (CIC) and OFIC launched an Ohio Consortium for Transfer Pathways to the Liberal Arts, made possible through a \$400,000 grant from the Teagle Foundation and Arthur Vining Davis Foundations. One year into the grant, we're proud to announce the approval of three major pathways:

- Biology
- English
- Psychology

2 YR → 4 YR

**LEARN MORE: [OFIC.ORG/TRANSFER-PATHWAYS](https://ofic.org/transfer-pathways)**



*a year in review*

# MAKING A DIFFERENCE - ONE STUDENT AT A TIME



“I will continue to strive, exceed, and achieve all the goals I have set out for myself here at John Carroll, and will do so, motivated by your kindness.”

**DOMINIC ROSCHIVAL, PARMA, OH**  
**JOHN CARROLL UNIVERSITY**  
**DAVID AND INEZ MYERS FOUNDATION**  
**SCHOLARSHIP RECIPIENT**



“What you have done and will continue to do for others so long as you all are able, is making such an impact on providing education to those who might have questioned being able to do so financially.”

**JORDAN BROWN, EUCLID, OH**  
**URSULINE COLLEGE**  
**JANE D. WHITE FUND COMMITTEE**  
**SCHOLARSHIP RECIPIENT**



“Through hard work and dedication along with generous donors like yourself, I have been able to pay for my full tuition with scholarships.”

**MADISON WHIPP, ASHLAND, OH**  
**ASHLAND UNIVERSITY**  
**CHARLOTTE R. SCHMIDLAPP FUND**  
**SCHOLARSHIP RECIPIENT**

Hear from more of our student scholars at [ofic.org/students](https://ofic.org/students)

## VIRTUAL CAREERFEST 2022

On February 4, 2022, students from OFIC’s 33-member campuses and employers gathered virtually, with the help of Handshake, at the second held virtual Careerfest. Future employees and organizations were able to come together to discuss internship and employment opportunities through group and 1:1 sessions. Holding the event virtually was an efficient way to unite statewide students with statewide career opportunities.

**LEARN MORE: [OFIC.ORG/CAREERFEST](https://ofic.org/careerfest)**

## VIRTUAL DIVERSITY FORUM 2022

Redefining Diversity, OFIC’s 2022 Virtual Diversity Forum held on March 23, 2022, provided the opportunity for member campus faculty and Ohio professionals to learn together. Led by Daniel Juday, the session focused on disrupting misinformation about diversity, bias, and privilege by talking about what these words actually mean, and what they don’t. Watch the on-demand session and learn more about our diversity programs.

**LEARN MORE: [OFIC.ORG/DIVERSITY](https://ofic.org/diversity)**

**FOLLOW OFIC ON SOCIAL MEDIA TO STAY UP TO DATE WITH THE LATEST NEWS**

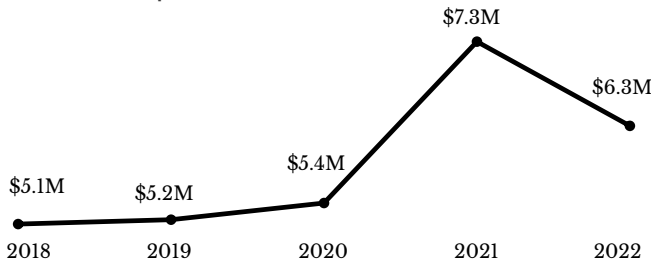


2021-2022

# THE NUMBERS

*Reported on a cash basis; un-audited figures as of June 30, 2022.*

**ENDOWMENT MARKET VALUE:**  
2022 - \$6,306,827



# \$4,553,871

*Dollars Achieved for Students*

# 1,337

*Scholarships Awarded*

- 532 - Ohio Scholars Program
- 805 - Scholarship Management Resources and OFIC Managed Scholarships

## INCOME DESIGNATIONS

Annual Scholarship Program	\$3,755,800
Endowed Scholarship Gift	\$2,048
Endowed Scholarship Earnings	\$228,285
Undesignated Support	\$306,896
Rebate Program	\$243,246
Events & Program Sponsorships	\$17,596
<b>TOTAL</b>	<b>\$4,553,871</b>

## SOURCES OF INCOME

**DONOR  
COUNT**

**DOLLAR  
AMOUNT**

Corporations	124	\$1,963,567
Corporate Foundations	10	\$619,679
Private Foundations	67	\$1,686,779
Individuals	38	\$52,230
Endowment Funds	32	\$231,616
<b>TOTAL</b>	<b>271</b>	<b>\$4,553,871</b>