



The Ohio Foundation of Independent Colleges' core mission is to make connections between students on our 33-member campuses and corporate Ohio. We do that in two ways: **raising funds and making career connections available**. Celebrating seven decades of supporting students, OFIC has a strong philanthropic history. Since 1950 our generous investors have provided a total of nearly \$173,000,000!

Beginning in the mid-1980s, our donors responded to the growing need of providing scholarship support for individual students enrolled on our member campuses, resulting today in an impressive **\$51,000,000** of our total historic support, funding over **26,000 individual scholarships**.

The health and economic impact of COVID-19 have posed unusual challenges and we so highly applaud the dedication and leadership on our OFIC campuses. Thank you so very much for your commitment to independent higher education.



A Message from  
Jim Gasior,  
OFIC Board Chair

### FUNDRAISING SNAPSHOT

- **\$3,815,495** Campaign Attainment
- **901** Scholarships Awarded:
  - 577** Ohio Scholars Program
  - 324** Scholarship Management Resources

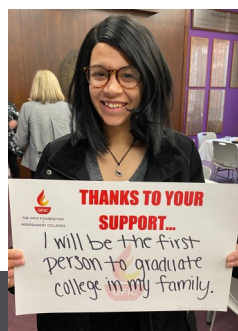


## New Event Highlight: Campus Scholarship Celebrations

University of Mount Union and Ohio Dominican University

Let's Get Together! To foster stewardship between our member campuses, scholarship recipients and donors, OFIC hosted the first Campus Scholarship Celebrations at the University of Mount Union and Ohio Dominican University in the fall of 2019. "By bringing students and funders together on campus, meaningful connections were made as we shared both fellowship and a meal together," said Bill Spiker, President of OFIC. The events were designed to celebrate the generosity of donors and the achievements of their scholarship recipients.

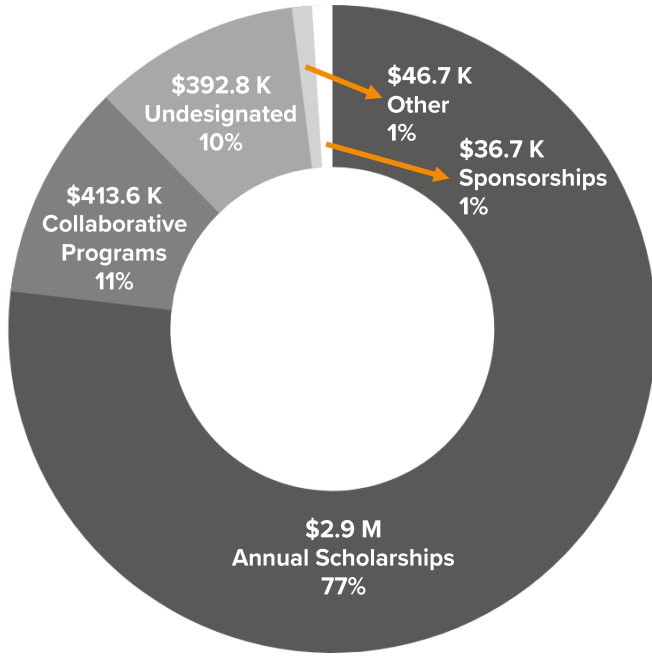
"Putting faces with names always helps to truly showcase the positive impacts of giving," stated Larry Hoover of the Hoover Foundation as he addressed the group at Mount Union. A nearly 70 year donor to OFIC, the Hoover Foundation has donated nearly \$3M to support students. "Being able to interact with a Hoover Scholar, like Aaron Hawk at Mount Union, was remarkable. I am excited to continue our giving and spending time with students," continued Hoover.





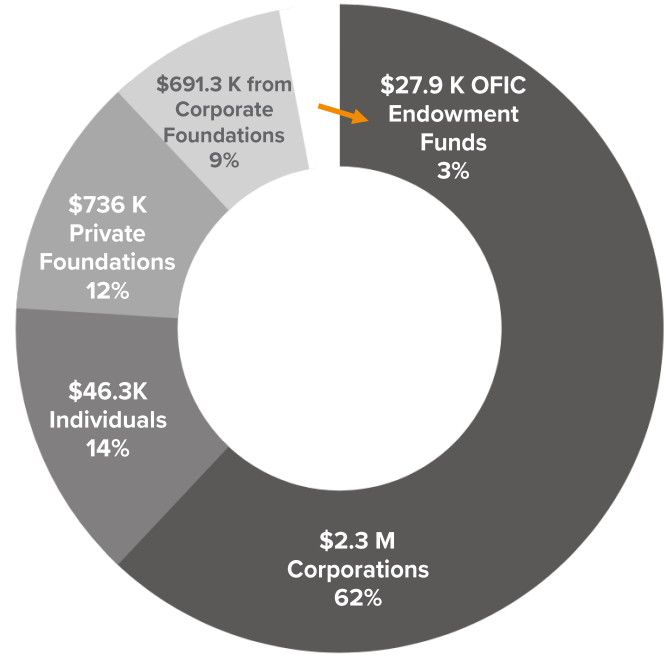
## What OFIC Donors & Partners Supported

**\$3.8 Million**



## Who Supported OFIC?

**285 Donors & Partners**



## 2019-2020 Financial Review

Reported on a Cash Basis

### Campaign

Goal	\$4,200,000
Attainment	\$3,815,495



### Endowment

As of June 30, 2020	Market Value
2019	\$4,480,261
2020	\$4,957,155

### Sources of Income

	Donor Count	Dollar Amounts
Corporations	177	\$2,314,020
Corporate Foundations	26	\$691,300
Private Foundations	33	\$736,002
Endowment funds	10	\$27,913
<b>Total</b>	<b>285</b>	<b>\$3,815,495</b>

### Campaign Income Designations

Annual Scholarship Program	\$2,925,751
Endowed scholarships	\$4,300
Endowed scholarship earnings	\$27,913
Undesignated	\$392,752
Rebate Program	\$413,595
Events & Program Sponsorships	\$36,684
<b>TOTAL</b>	<b>\$3,815,495</b>

### Scholarships Programs

Total Dollars	\$2,957,964
Total Scholarships Distributed	\$2,752,513
Average Scholarship Amount	\$3,055

